



2017 NECA Labor Relations Conference

Minneapolis, MN

June 20, 2017

NEBF

National Electrical Benefit Fund



2016

Plan Highlights

557,742 individuals were participating in the NEBF.

138,776 retirees or surviving spouses receiving monthly benefits.

2016

Plan Highlights

Net assets available for benefits were **\$13.2 billion**.

The investment return for the NEBF was **9.4 percent**.

474 million hours were worked in covered employment – generating **\$542 million** in employer contributions.



Pension Protection Act (PPA)

2016

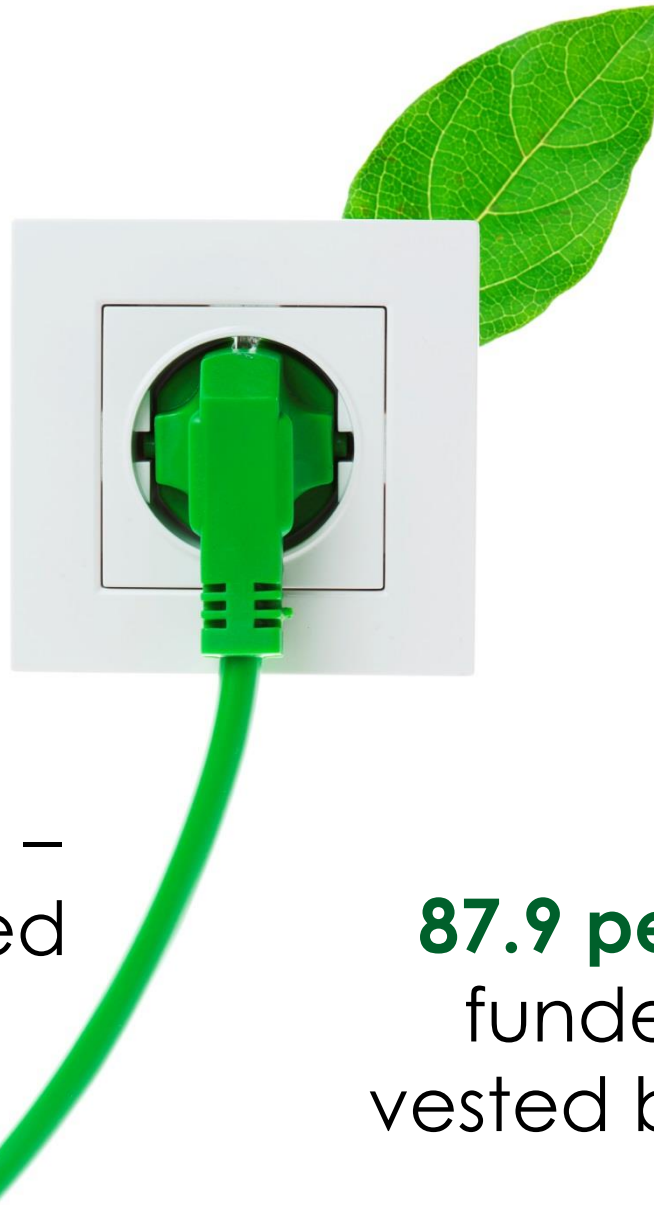
“Green Zone”

82.8 percent

funded to all benefits –
vested and non-vested

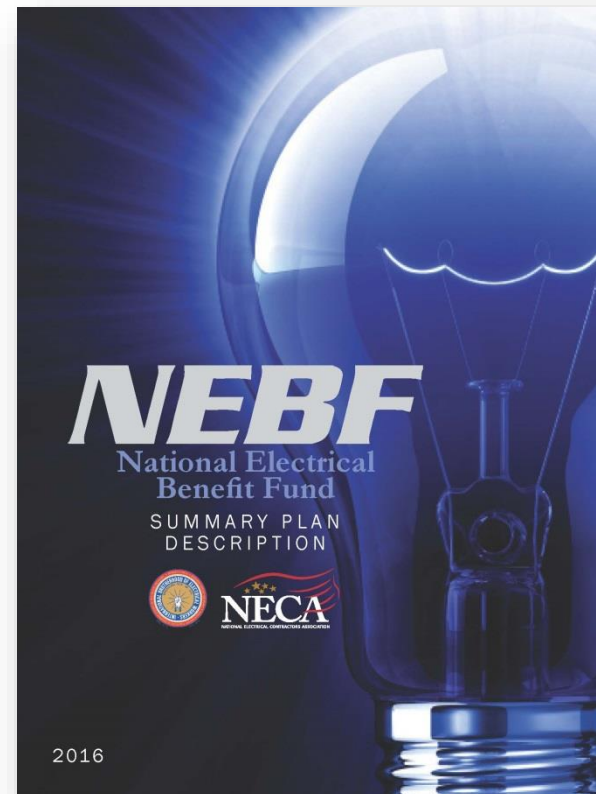
87.9 percent

funded to
vested benefits



NEBF Initiatives

- ✓ Extension of the Return to Trade Amendment for calendar year 2017.
- ✓ Updated NEBF Summary Plan Description





NEBF

Online Benefits

NEBF

Online Benefits – Participants are able to:

- ✓ Request a NEBF statement and within minutes see their work history, their years of service and an estimated benefit amount.
- ✓ Change their mailing address.
- ✓ Download NEBF documents and mailings.
- ✓ Can choose to receive a text and/or email notification whenever a document is available to them.



Total NEAP Participants
as of December 31, 2016

106,608

2016

Plan Highlights

Net assets available for benefits were **\$6.65 billion**.

The investment return for NEAP was **8.7 percent**.

Total contributions were **\$488 million**.

Total payments were **\$211 million**.



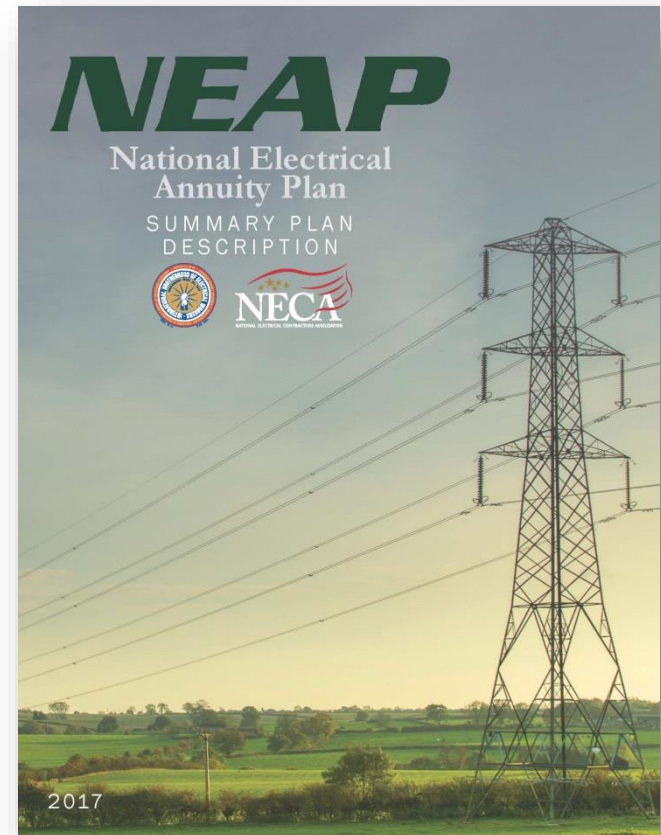
2016

Life Stage Funds' Performance

Under 30s	11.26%
30s	10.32%
40s	9.36%
50s	7.35%
60 +	5.27%

NEAP Initiatives

- ✓ Quarterly statements available online.
- ✓ Updated NEAP Summary Plan Description



HEY, THIS IS JUST AS RELIABLE AS
ALL THE EXPERTS PREDICTING WHAT
WILL HAPPEN WITH HEALTHCARE IN 2017.



Top Health Industry Issues



Affordable Healthcare



The cost of care for a typical American family of four has more than tripled.

2001 - \$8,414

2016 - \$25,826

**2017 -
\$26,944**

Top Health Industry Issues



Prescription Drug Costs

Family of four prescription expenses

2001 - \$1,111

2016 - \$4,270

2017 - \$4,612



Top Health Industry Issues



Prescription Drug Costs

The overall costs of all drugs prescribed is expected to **grow 11.6% in 2017**, on top of an 11.3% in 2016.

By 2020, projected to be **50% of total medical spend** – expected to hit **\$4.5 trillion**.

Big Jump Considering . . .

Nearly half of Americans have taken at least one prescription drug in the past month, and one in five uses three or more.

4.45 billion prescriptions were given to Americans in 2016.



Top Health Industry Issues

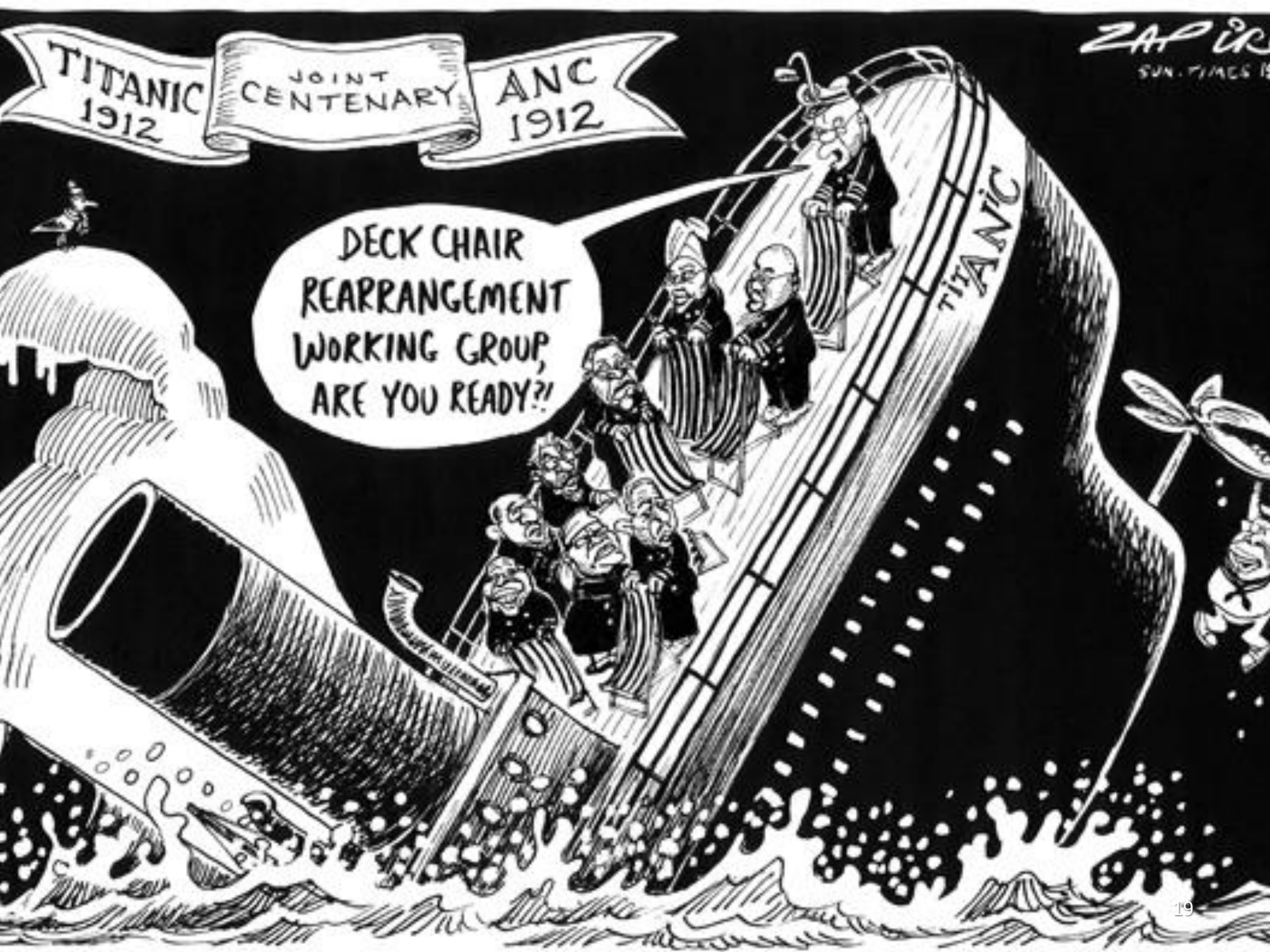


Specialty Drugs – Out of Control

In 2017 -

Specialty drugs prices are projected to **increase 18.7 percent.**

They account for **35 percent** of the prescription drug price trend.





FMCP

Family Medical Care Plan

***Teaming Up to Provide
Affordable Healthcare***



FMCP Represents . . .






Participants in all **50** states and the District of Columbia.



As of May 2017, over 93,600 members and their families participate in the FMCP.

FMCP Represents



-  **Over 160** participating IBEW Local Unions and their related NECA Chapters.
-  **Over 340** single employers or related organizations have signed participation agreements to join the FMCP.
-  Since 2011, **119 new groups** have joined the FMCP.
-  **7**  currently participate in the FMCP.

FMCP Offers 5 Plans



Plan 14

Plan 15

Plan 16

Plan 17

Plan 18

Multiple benefit schedules available including **medical, prescription, dental, vision, disability insurance and life insurance.**

FMCP also offers a **Health Reimbursement Account (HRA).**

FMCP Service Providers



Our Vision . . .

To become the best healthcare plan available by providing an *increasingly cost-effective, service driven and, innovatively managed plan.*



What are we doing?



Plan growth



Self-administered



Plan consolidation – benefit improvements



Request for Proposals (RFPs)



Vendor summits

What are we doing?



E-Newsletter



Out-of-network negotiations



Anthem initiatives



 Best Doctors®



Administrative expenses

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www.nifmcp.com

Thank you.