

- (4) That payments shall be fully made as required by the applicable collective bargaining agreement at which time, if not then fully paid, shall be delinquent. The full sum of \$50,000.00 shall then be paid the Surety to the IBEW upon notice by the President of the IBEW that the Principal is delinquent, and the Surety shall be entitled to a refund, if any, only when the Principal has filed the necessary reports and the precise obligation thereunder determined, and fulfilled its payroll and fund contribution and deduction obligations less liquidated damages, if applicable, all attorney's costs, all accountant's costs, and all other costs and expenses in the matter.

ATTACHMENT:

Power of Attorney and Certificate of Authority of Attorney(s)-in-Fact of Bonding Company.

(Principal)

(Surety)

BY:
