



May 4, 2020

The Honorable Steven T. Mnuchin
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Mnuchin:

On behalf of the National Electrical Contractors Association (NECA), we thank you and your department for working to ensure our nation's businesses have the necessary resources to remain viable and sustainable during this critical time. NECA looks forward to continuing to work with you to create needed solutions that will not only benefit the electrical construction industry but help create jobs and grow our nation's economy.

NECA is the voice of the \$171 billion electrical construction industry that brings power, light and communication technology to buildings and communities across the U.S. Our national office and 118 local chapters advance the industry through advocacy, education, research and standards development. NECA's diverse membership of nearly 4,000-member companies account for over 300 million working hours per year.

The Paycheck Protection Program has been widely successful for NECA contractors during this uncertain time. However, NECA contractors are concerned regarding the latest guidance on the Paycheck Protection Program. It is the intention of all NECA contractors to fully comply with their certification that "current economic uncertainty" made their loan request "necessary to support the ongoing operations." It is our view that the latest guidance does not go far enough in setting a clear standard to determine whether a contractor is eligible for the program or if they should return the payment during the safe harbor period to fully comply in good faith. NECA requests additional guidance that clarifies the certification and fully defines the "ability to access other sources of liquidity."

NECA respectfully requests your department to provide additional guidance on the required certification. In the absence of such guidance, we ask you significantly extend the May 7, 2020, Safe Harbor repayment deadline.

Thank you for your consideration of our views. If you have any questions or concerns, please contact my staff at any time by reaching out to James Farrell, Director of Government Affairs, at James.Farrell@necanet.org.

Sincerely,

Marco A. Giamberardino, MPA
Vice President, Government and Public Affairs

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