



# 2023 Labor Relations Conference

March 22, 2023

***NEBF***





# 2022 Plan Highlights

**648,074\*** individuals were participating in the NEBF.

**164,052\*** retirees or surviving spouses receiving monthly benefits.

**9,499** pension applications were received.

**11,584** pension were established.

Average monthly benefit = **\$609.86**

*\* Preliminary estimate*



# 2022 Plan Highlights

Net assets available for benefits were **\$16.5 billion\***.

The average investment return over the last 10 years is **8.9%**

**587 million hours\*** were worked in covered employment – generating **\$804 million \*** in employer contributions.

*\* Preliminary estimate*

# Initiatives



Extension of the Return to Trade  
Amendment for calendar year  
2023.



NEBF  
Online Benefits

# NEBF Online Benefits



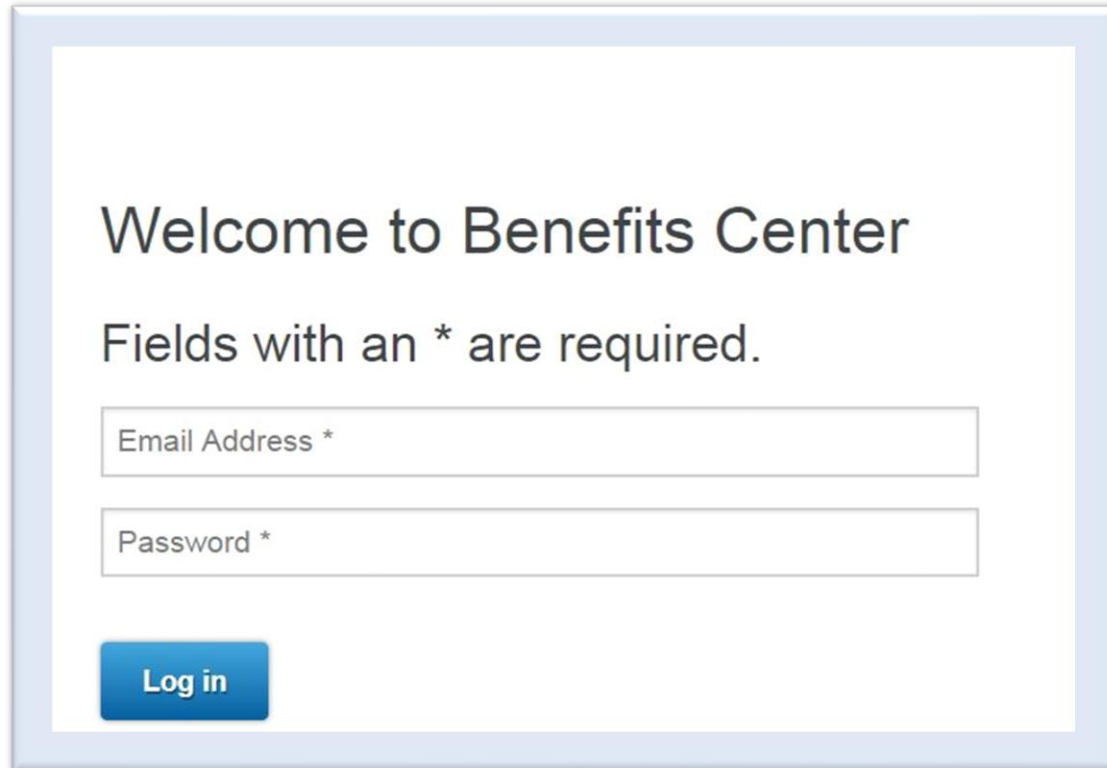
NEBF's Online Benefits portal is secured with the same encryption methods used to protect sensitive military data to ensure that participants' information is safe.



Accessible via laptop or mobile device.

# Online Benefits Center

Participants are able to –



The screenshot shows a login interface for the 'Online Benefits Center'. It features a light blue border and a white background. The text 'Welcome to Benefits Center' is displayed in a large, dark font. Below it, a note states 'Fields with an \* are required.' There are two input fields: 'Email Address \*' and 'Password \*'. A blue 'Log in' button is positioned at the bottom left of the form area.

Welcome to Benefits Center

Fields with an \* are required.

Email Address \*

Password \*

Log in

Generate a NEBF benefit estimate

Download a NEBF pension application

Print a NEBF income verification letter

Access their current NEAP account balance

Access NEAP quarterly statements

Access to 1099-R

Change their address

View plan documents online

Receive text/email notifications

# Participant Care Team

Team members are available from 8:00 am to 5:00 pm,  
Monday through Friday (EST).

Available to assist with such topics as:

- Completing an application for benefits.

- Provide the status of an application.

- Assist with the NEBF Online Benefits portal.

- Request a new direct deposit form.







***NEAP***

**National Electrical Annuity Plan**



# 2022 Plan Highlights

**163,629** individuals were participating in NEAP

Net assets available for benefits were **\$12.6 billion\***.

The average investment return for NEAP over the last 10 years is **7.5%**.

Total contributions were **\$1.1 billion\***.

Total payments were **\$510 million \***.

*\* Preliminary estimate*

# NEAP's Life Stage Funds

Under 30s

30s

40s

50s

60 +

Designed so that a participant can have their NEAP individual account invested in the most age appropriate asset allocation.



# Life Stage Funds' Performance

Life Stage Fund annual returns over the last 5 years:

Under 30s	8.5%
30s	7.5%
40s	6.4%
50s	6.0%
60 +	4.7%





# Our Vision . . .

To become the best Taft-Hartley healthcare plan in America by providing a high-quality, *increasingly cost-effective, service driven* and, *innovatively managed* plan.



We don't want to follow the standard.  
We want to be the standard.



# FMCP Represents . . .

Participants in all **50** states and the District of Columbia.



**107,352** members and their families participating in the FMCP.

# FMCP Represents



**185** participating IBEW Local Unions and their related NECA Chapters representing **254** individual bargaining unit groups.



**438** single employers or related organizations have signed participation agreements to join the FMCP.

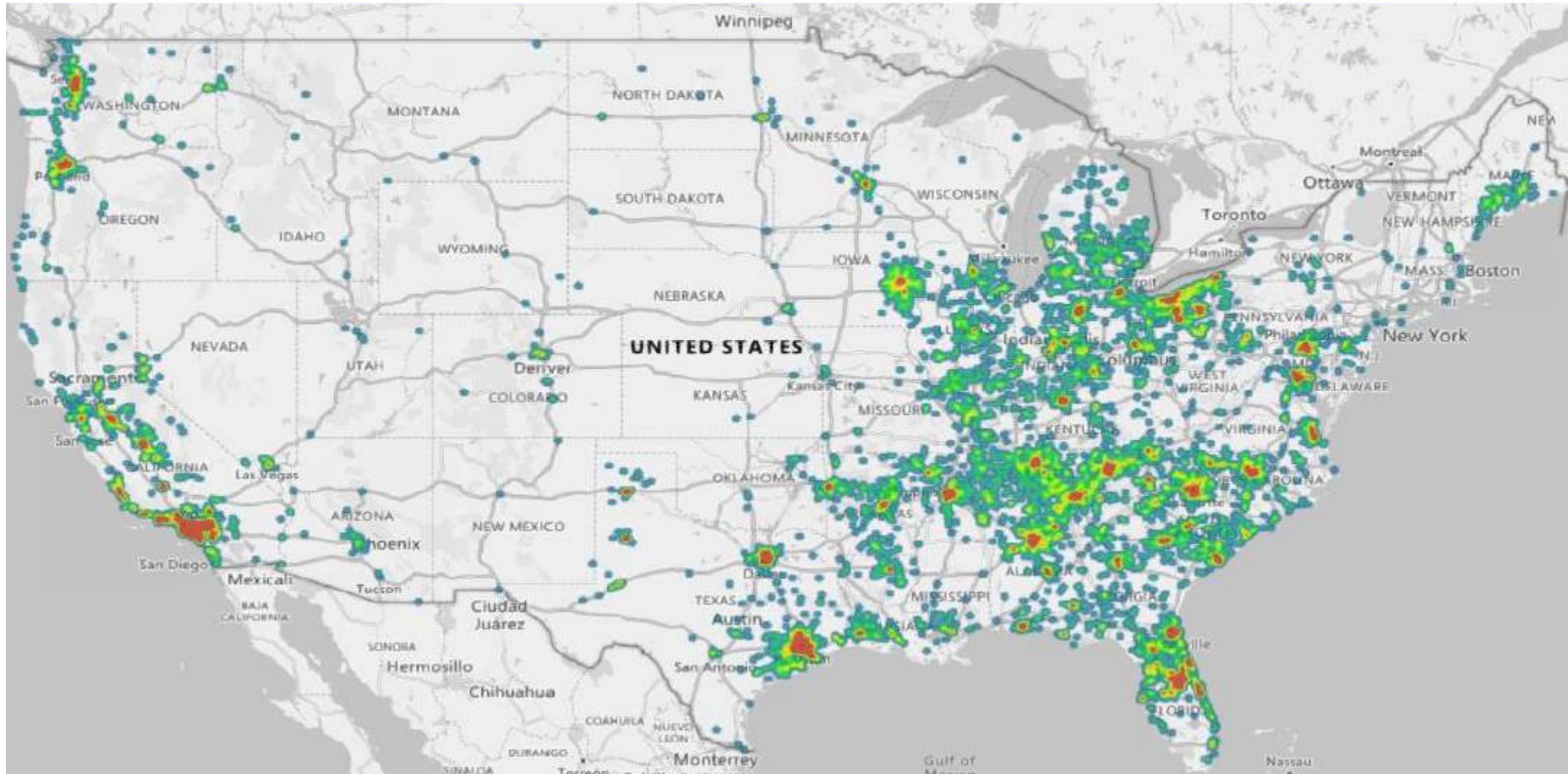


**7** **FORTUNE 500** currently participate in the FMCP.



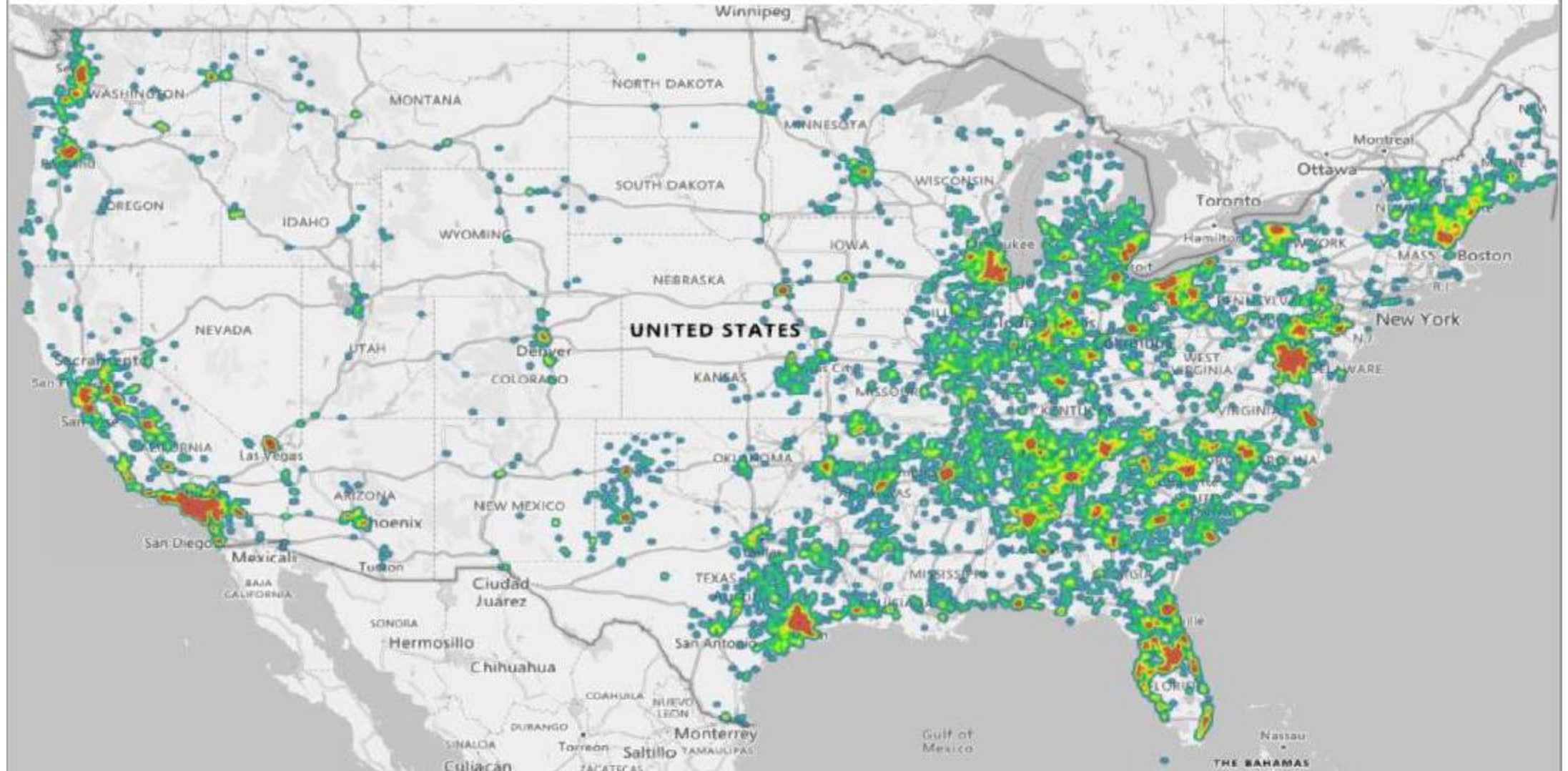
# DECEMBER 2014 PARTICIPATION

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# DECEMBER 2022 PARTICIPATION



# FMCP Offers 5 Plans

**Plan 14** *(CE/CW only)*

**Plan 15** *(Good)*

**Plan 16** *(Best)*

**Plan 17** *(Better)*

**Plan 18** *(High-Deductible)*



Multiple benefit schedules available including **medical, prescription, dental, vision, disability insurance and life insurance.**

FMCP also offers a **Health Reimbursement Account (HRA).**

# Annual Rate Increase

2022 ~ 1.85%

2023 ~ 0.6%

2024 ~ 2.4%

2025 ~ 2.4%

Average annual increase  
since the inception of the  
Plan in 2006 – 4.16%



Through our partners, we are  
keeping our members  
healthy and safe.



# FMCP Service Providers





# Medical Benefits (PPO)



[www.anthem.com](http://www.anthem.com) – 1-800-810-BLUE (2583)

Member of the national Blue Cross PPO network through Blue Cross Blue Shield of Georgia

Over 212,000 primary care physicians

Over 415,000 specialists

Over 5,200 hospitals – 90% of all hospitals contract with Blue Cross.

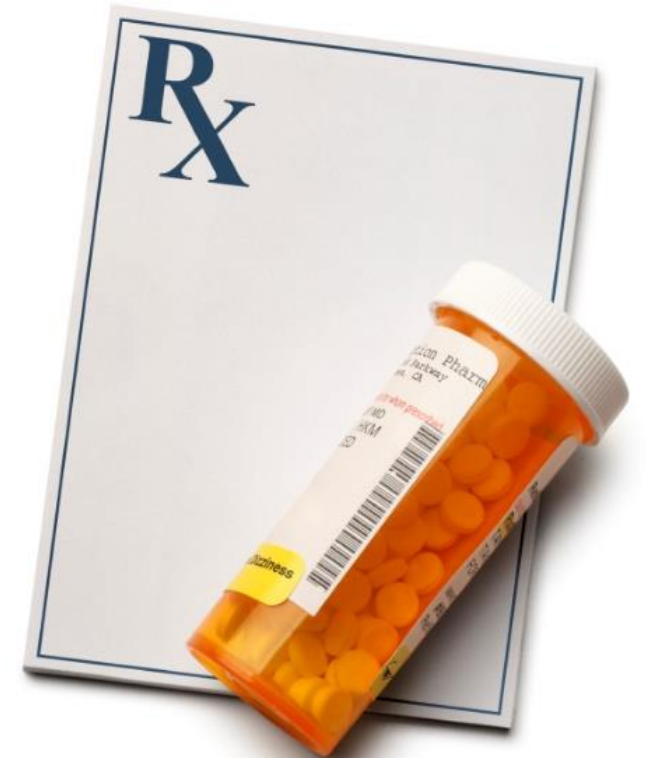


# Prescription Drug Benefits

**Sav-Rx** [www.savrx.com](http://www.savrx.com) – 1-866-233-IBEW (4239)

Sav-Rx Prescription Services is a leading national provider of managed care prescription services. Sav-Rx products and services help employers and groups reduce the overall cost of their health care benefit.

Sav-Rx has grown to over 11 million members nationwide, providing performance, reliability, customer service and innovation to meet the unique requirements of many prescription benefit programs.







## Dental PPO Network

Access to more than 215,000 participating dental provider locations nationwide.



## Vision Benefits

Premier Program – Offers an average of five VSP network doctors within six miles of you, it's easy to find a nearby in-network doctor or retail chain.



**See a doctor 24/7 on your computer or mobile device**

- Access to virtual care for primary care general medicine.
- Dermatology – Upload photos to get a treatment plan for skin conditions like acne, eczema, psoriasis and more within two business days.
- Local in-person Care – Get help finding local providers for in-person care.



**Request a second opinion from the comfort of your own home.**

- Have a leading specialist evaluate an existing condition.
- No need to travel or make appointments.



**When you need someone to listen,  
Talkspace is here for you.**



**Talkspace** is an online therapy service that makes it easy and convenient to connect with a licensed behavioral therapist – from anywhere, at any time!

- It's **free** to use for you and your covered dependent ages 13 and older
- Send messages (text, audio, picture and video)
- Private & secure
- Flexible schedule
- Access to **free**, unlimited text therapy and one 30-minute video therapy session each month.

# Dedicated Benefits Service Team

The FMCP's dedicated benefits service team is here to assist you with all of your benefit questions and concerns.

Benefit professionals are available from 8:00 am to 7:00 pm, Monday through Friday (EST).



It's not if you join us –  
it's *when* you join us.



Multiple plan options  
Full suite of benefits

Contact us for  
a quote today!

301-556-4304  
[www.nifmcp.com](http://www.nifmcp.com)





# National Electrical 401(k) Plan (NEFP)



The Plan is a multi-employer plan with NECA and the IBEW as the ***Plan Sponsors*** and ***Empower*** \* is the Trustee for the Plan.

\* *Empower formally known as Prudential.*

U.S. based employees of the IBEW and U.S. based IBEW Local Unions and affiliated organizations' office staff are eligible to participate.

# National Electrical 401(k) Plan (NEFP)



Effective September 2021, the Plan's administration was moved to the NEBF office in Rockville, MD.

The Plan's record-keeper is **Empower**.\*

Through Empower's website participants can:

- Review account balances.
- Change investment lineup.
- Request loans and hardship withdrawals
- Explore saving tools such as calculators and educational videos.



[www.empower.com](http://www.empower.com)

*\* Empower formally known as Prudential.*



# National Electrical 401(k) Plan (NEFP)



As of March 1, 2023 –

**40** IBEW Local Unions participating in the NEFP.

**288** employers are sending in deferrals to the NEFP.

There are **2,673** participants with an account balance in the Plan.

# Please Visit Our Websites



[www.nebf.com](http://www.nebf.com)



[www.neap.org](http://www.neap.org)



[www.nifmcp.com](http://www.nifmcp.com)



[www.nefp.org](http://www.nefp.org)