National Electrical Contractors Association, Inc.
Comparative Statement of Financial Position
Parent Company Only
as of July 31, 2026 and 2025

	July 31, 2026 General Fund	July 31, 2026 Reserve Fund	July 31, 2026 Total	July 31, 2025
Assets				
Cash & Cash Equivalents	$ 3,505,893	$ -	$ 3,505,893	$2,882,427
General Fund Investments	11,016,493	-	11,016,493	8,795,810
Receivables	6,163,707	29,221	6,192,928	6,365,416
Prepaid Expenses	4,614,453	-	4,614,453	3,391,468
Inventory	63,358	-	63,358	118,697
Total Current Assets	$ 25,363,904	$ 29,221	$ 25,393,125	$ 21,553,818
Reserve Fund Investments	$ -	$ 27,570,621	$ 27,570,621	$ 23,872,935
Right of Use Assets	11,620,684	-	11,620,684	12,966,290
Assets Held for Deferred Comp	1,227,201	-	1,227,201	923,494
Prepaid Pension	-	-	-	4,584,948
Furniture, Equipment & Software	2,632,847	-	2,632,847	3,690,313
Total Assets	$ 40,844,636	$ 27,599,842	$ 68,444,478	$ 67,591,798
Liabilities				
Accounts Payable	$ 3,635,245	$ -	$ 3,635,245	$ 2,342,006
Deferred Revenue	9,502,431	-	9,502,431	9,339,072
Lease Obligations	16,159,317	-	16,159,317	17,548,470
Pension/Deferred Comp Liability	1,227,201	-	1,227,201	923,494
Total Liabilities	$ 30,524,194	$ -	$ 30,524,194	$ 30,153,042
Net Assets				
Beginning Balance	$11,027,080	$28,206,402	$ 39,233,482	$ 32,237,547
Gain (Loss)	(706,637)	(606,560)	(1,313,197)	5,201,209
Total Net Assets	$ 10,320,443	$ 27,599,842	$ 37,920,285	$ 37,438,756
Total Liabilities & Net Assets	$ 40,844,637	$ 27,599,842	$ 68,444,479	$ 67,591,798

Note: the area in the box above shows how the General and Reserve funds are totalled for comparison to the period one year earlier (in the last column to the right).

National Electrical Contractors Association, Inc.
Comparative Statements of Activities
Parent Company Only
as of July 31, 2026 and 2025

	2026 Annual Budget	2026 Actual General Fund 7 Months	2025 Actual 7 Months
Revenue			
Dues & Service Charges	$26,837,550	$ 20,055,235	$18,578,724
Advertising	4,240,000	2,142,783	1,921,912
Conferences & Meetings	15,215,312	3,982,631	3,217,530
Educational Programs	1,624,475	1,005,387	817,850
Publication Revenue	387,900	222,709	244,374
Sponsorship & Royalty	4,647,450	3,340,595	3,546,641
Other Revenue	975,575	544,212	406,422
Total revenue	$ 53,928,262	$ 31,293,552	$28,733,453
Expense			
Labor Relations Services	$4,063,971	$ 2,190,901	$1,725,420
Government Affairs	2,448,546	1,421,690	1,202,339
Codes & Standards	1,116,850	557,476	546,184
Safety	1,566,694	1,026,098	906,939
Public Affairs & Business Development	3,378,562	2,054,466	1,880,447
Industry Devlopment	858,400	232,839	807,877
Education & Innovation	5,119,617	2,746,528	2,214,643
Convention, Meetings & Partnerships	15,745,356	6,665,812	5,035,503
Field Operations	8,662,715	4,799,508	4,968,013
Magazines	4,635,289	2,499,219	2,386,630
NECA's Contribution to Electri	-		
Governance	1,388,334	908,680	765,564
General & Administrative	5,421,058	3,226,226	2,982,377
Total expense	$ 54,405,392	$ 28,329,443	$25,421,936
Gain (Loss) from Operations	$ (477,130)	$ 2,964,109	$ 3,311,517
<u>Investment income - General Fund</u>			
Realized gain (interest, dividends, gain/loss on sales, fees)		$ 179,784	$ 100,477
Unrealized gain/(loss) (resulting from value fluctuations)		82,238	107,472
Total investment income - General Fund		$ 262,022	$ 207,949
Loss on termination of Pension Plan (General Fund)		(3,932,768)	-
Change in General Fund net assets		$ (706,637)	$ 3,519,466
<u>Investment income - Reserve Fund</u>			
Realized gain (interest, dividends, gain/loss on sales, fees)		$ 363,306	$ 320,236
Unrealized gain/(loss) (resulting from value fluctuations)		1,579,424	1,361,507
Total investment income-Reserve Fund		$ 1,942,730	$ 1,681,743
Loss on termination of Pension Plan (Reserve Fund)		(2,549,290)	-
Change in Reserve Fund net assets		$ (606,560)	$ 1,681,743
Total change in NECA net assets (both funds)		$ (1,313,197)	$ 5,201,209
Beginning balance		39,233,482	32,237,547
Total net assets		$ 37,920,285	$ 37,438,756

Note: The activity from operations is included within the dotted lines. We do not budget for investment income/losses due to the uncertainty of market fluctuations.