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**NECA**  
**2018**  
PHILADELPHIA  
SEPTEMBER 29–OCTOBER 2

CONVENTION EDUCATION

Become Invincible to Lawsuits  
and Save Thousands in Taxes



## Become Invincible to Lawsuits and Save Thousands in Taxes

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American Society for Asset Protection

This session is eligible for 2 Continuing Education Hours

- For these hours to appear on your certificate, you must:
  - Have your badge scanned at the door
  - Attend 90% of this presentation
  - Fill out the online evaluation for this session: [www.necanet.org/neca2018](http://www.necanet.org/neca2018)

## Personal Blueprint

- Courtesy, confidential blueprint
- Courtesy attorney review
- You know what you need and understand why
- Free consultation
- No obligation - can use information anyway you choose
- Asset Protection, Tax Reduction, Estate Planning

## Solution

- Review of your estate by qualified attorney
- Plan designed for your family and business situation:
  - Children
  - Marital Status
  - BUSINESS
  - Assets Owned
  - Family
  - Overall risk
  - Long term

## Your Legal Entities:

Joint Tenancy/Sole Proprietorship  
Tenants in Entirety  
C Corporation  
S Corporation  
LLC  
Limited Partnership  
Will  
Living Trust  
Charitable Remainder Trust  
Buy/Sell

## Threats to Wealth

### Lawsuits

### Taxes

### Probate & Estate Taxes



## Lawsuits

- Destroys Marriages
- Destroys Families
- Destroys Business Relationships



## Methods of Ownership

**C or S Corporation** for  
Management and Taxation

**Limited Partnership/LLC** – Protection

## Corporation States

- Your **Corporation controls** but **NEVER** owns assets.
- **LLC owns** and is placed where it offers bulletproof protection
- Your **Ownership INTEREST** is **personal** and can be filed in any of the 50 states.
- An **LLC** in a **CORPORATION STATE** may bullet proof your assets *and* lower your taxes.

## Corporation States

- 4 'Asset Protection' States - Alaska, Nevada, Wyoming, Delaware
- 60% of Fortune 500 companies have a Delaware headquarters
- 90% of US Fortune 100 companies have a Nevada headquarters
- Resident agent - registers for you
- 'Owns' at-risk assets

## Limited Partnership (FLP)/LLC

Managing Partners: Always 100% control

Husband and Wife

Limited Partners: Never any control

IRS: LP's do not have to be human!

LP's: Kids, C/S Corp, you!

## Lawsuit with FLP/LLC

Never a Judgment

Always a Charging Order

## Charging Order

- Never take assets - all 50 states
- Can take all net earnings
- Paragraph 2.9:
- “MP reserves right to withhold all distributions of profit.”
- IRS 77-137

## IRS 77-137

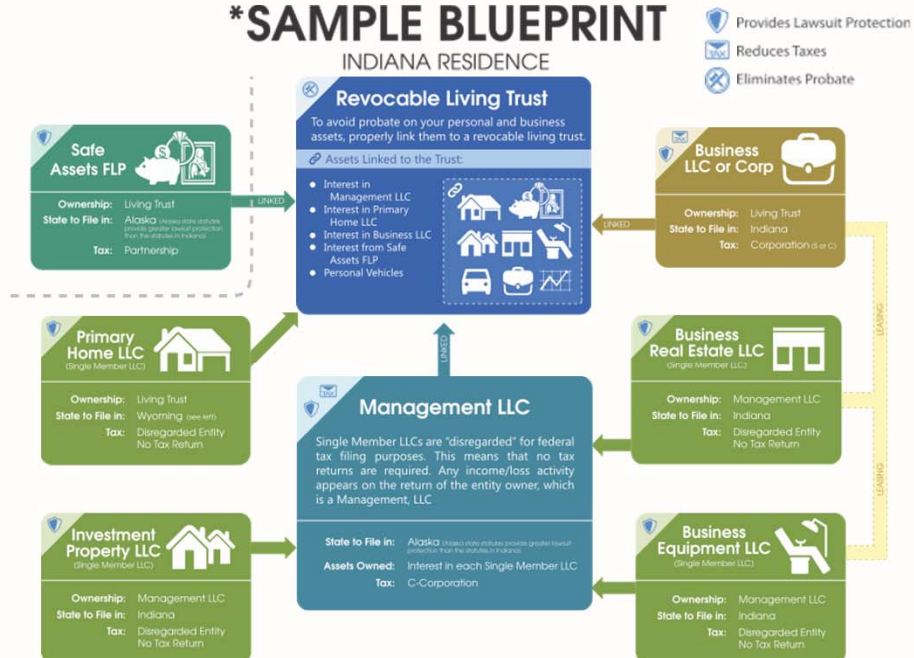
Creditor now must pay income taxes  
even if no income is distributed by the partnership/LLC!

# Getting Entities in Order

- Review by qualified attorney
  - Taxes
  - Marital Status
  - Business
  - Assets Owned
  - Family/Children
  - Lawsuit Protection
  - Long term

## \*SAMPLE BLUEPRINT

INDIANA RESIDENCE





## Questions?

Don't forget...

- 10:15 am – 11:30 am – General Session with Christopher Tarbell & Hector Monsegur
- 11:30 am – 4:00 pm – NECA Show Hours