

NECA ANNUAL FINANCIAL SURVEY – FAQs

- ✓ **What is CFMA’s role?**

CFMA facilitates the collection of financial information from NECA members. CFMA will not use the submitted information for any purpose and will not contact any participating company, except to assist in the NECA Annual Financial Survey, such as answering questions about data fields, etc.
- ✓ **Is my company’s information kept confidential?**

The only people who can view uploaded company financials are the person who submitted it and the company (Industry Insights) that analyzes the information. Information submitted through e-mail to CFMA is forwarded unviewed to Industry Insights.

At no time is any company ever identified in the NECA Financial Benchmarker results, nor is it possible to see a list of participating companies.

The emphasis is on aggregate industry data, not on the performance of individual companies.

Please view the [Financial Benchmarker privacy policy](#).
- ✓ **Why do I need to provide my name and contact information when submitting information to the survey?**

If a potential problem is identified, the submitting company will be contacted to verify the information. We understand that mistakes can occur when submitting information, so data validation is important to ensure the accuracy of the results.
- ✓ **What if I need to make a change to my submission?**

The deadline for submissions is the end of May. If you have changes, please re-submit the entire spreadsheet no later than June 15. If erroneous information is discovered after that, please contact Matt Chaffin, mchaffin@industryinsights.com.
- ✓ **What does my company receive for participating in the NECA Annual Financial Survey?**

Participating companies receive through CFMA’s Financial Benchmarker website (<http://www.financialbenchmarker.com>):

 - Two Peer Report credits, which allows users to build an Excel file that is based on CFMA’s Financial Benchmarker for the entire construction industry.
 - Company Performance Report, which is a graphical depiction of industry trends, as well as a qualitative assessment of a company’s situation.
 - CFMA’s Financial Benchmarker PDF, which is a detailed review of results for the entire construction industry and includes salary information for 22 accounting positions.
- ✓ **Why does it take so long to release the results?**

In addition to data validation, it takes time after compiling the results to prepare the written analysis that accompanies the data in the NECA Financial Benchmarker. This analysis then undergoes a thorough editing and fact-checking process and a final review.
- ✓ **Do you have more questions about the NECA Financial Survey or the benefits provided to participating companies?**

Contact Mike Elek, melek@cfma.org, (609) 945-2412.