2016

Plan Highlights

557,742 individuals were participating in the NEBF.

138,776 retirees or surviving spouses receiving monthly benefits.
2016
Plan Highlights

Net assets available for benefits were $13.2 billion.

The investment return for the NEBF was 9.4 percent.

474 million hours were worked in covered employment – generating $542 million in employer contributions.
Pension Protection Act (PPA)

2016

“Green Zone”

82.8 percent funded to all benefits – vested and non-vested

87.9 percent funded to vested benefits
NEBF Initiatives

- Extension of the Return to Trade Amendment for calendar year 2017.
- Updated NEBF Summary Plan Description
NEBF
Online Benefits
NEBF
Online Benefits – Participants are able to:

✔️ Request a NEBF statement and within minutes see their work history, their years of service and an estimated benefit amount.

✔️ Change their mailing address.

✔️ Download NEBF documents and mailings.

✔️ Can choose to receive a text and/or email notification whenever a document is available to them.
Total NEAP Participants
as of December 31, 2016

106,608
Net assets available for benefits were $6.65 billion.

The investment return for NEAP was 8.7 percent.

Total contributions were $488 million.

Total payments were $211 million.
## 2016
Life Stage Funds’ Performance

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 30s</td>
<td>11.26%</td>
</tr>
<tr>
<td>30s</td>
<td>10.32%</td>
</tr>
<tr>
<td>40s</td>
<td>9.36%</td>
</tr>
<tr>
<td>50s</td>
<td>7.35%</td>
</tr>
<tr>
<td>60 +</td>
<td>5.27%</td>
</tr>
</tbody>
</table>
NEAP Initiatives

☑️ Quarterly statements available online.

☑️ Updated NEAP Summary Plan Description
Hey, this is just as reliable as all the experts predicting what will happen with healthcare in 2017.
Top Health Industry Issues

Affordable Healthcare

The cost of care for a typical American family of four has more than tripled.

2001 - $8,414
2016 - $25,826
2017 - $26,944

Source: 2017 Milliman Medical Index
Top Health Industry Issues

Prescription Drug Costs

Family of four prescription expenses

2001 - $1,111
2016 - $4,270
2017 - $4,612
Prescription Drug Costs

The overall costs of all drugs prescribed is expected to grow **11.6% in 2017**, on top of an 11.3% in 2016.

By 2020, projected to be **50% of total medical spend** – expected to hit **$4.5 trillion**.
Big Jump Considering . . .

Nearly half of Americans have taken at least one prescription drug in the past month, and one in five uses three or more.

4.45 billion prescriptions were given to Americans in 2016.
Top Health Industry Issues

Specialty Drugs – Out of Control

In 2017 -

Specialty drugs prices are projected to increase 18.7 percent.

They account for 35 percent of the prescription drug price trend.
DECK CHAIR REARRANGEMENT WORKING GROUP, ARE YOU READY!!
Teaming Up to Provide Affordable Healthcare
FMCP Represents . . .

Participants in all 50 states and the District of Columbia.

As of May 2017, over 93,600 members and their families participate in the FMCP.
FMCP Represents

- **Over 160** participating IBEW Local Unions and their related NECA Chapters.

- **Over 340** single employers or related organizations have signed participation agreements to join the FMCP.

- Since 2011, **119 new groups** have joined the FMCP.

- **7** Fortune 500 currently participate in the FMCP.
FMCP Offers 5 Plans

Plan 14
Plan 15
Plan 16
Plan 17
Plan 18

Multiple benefit schedules available including medical, prescription, dental, vision, disability insurance and life insurance.

FMCP also offers a Health Reimbursement Account (HRA).
FMCP Service Providers
Our Vision . . .

To become the best healthcare plan available by providing an *increasingly cost-effective*, *service driven* and, *innovatively managed* plan.
What are we doing?

- Plan growth
- Self-administered
- Plan consolidation – benefit improvements
- Request for Proposals (RFPs)
- Vendor summits
What are we doing?

- E-Newsletter
- Out-of-network negotiations
- Anthem initiatives
- Best Doctors
- Administrative expenses
Please Visit Our Websites

www.nebf.com

www.neap.org

www.nifmcp.com
Thank you.